Stand Alone Reverse Second Mortgage

The Reverse Second loan option offers the benefits of a traditional Reverse Mortgage to borrowers who currently have a favorable first mortgage and they are only looking to access a portion of their home's equity.

It offers the same freedom and flexibility you find with the first position Reverse Mortgages. Borrowers can repay it on whatever schedule they choose or defer the payments for the life of the loan.

It can also be a very advantageous option to the equity sharing agreements that are currently being promoted.

Program Features

Great option for people who have a first mortgage at a favorable rate, and they are not interested in eliminating that payment.
Very advantageous option to the Home Equity Sharing agreements that are being promoted right now.
Available to Homeowners who are 55 and above
No monthly payments required
Minimum credit score 640
No income or asset documentation required for credit scores over 720
Loan amounts from $50,000 to $1 million
Owner occupied properties only
Available for Single Family Residences, Townhomes, Condominiums, 2-4 unit Residential Properties.
All funds dispersed at closing
Fixed interest rate
Allows Higher Loan to Value than a Reverse First Loan Product