Asset Qualifier Loans

Many seniors have significant assets but lack the monthly income necessary to qualify for a standard mortgage. Although the *Reverse Mortgage for Purchase* can be a great option, some people would prefer a standard forward mortgage.

We have several options available for our senior home buyers who are in this position.

These options allow us to divide those assets over a period of 60 months and use the result as if it was their monthly income. Depending on the Asset Qualifier program being used, asset type, and borrowers age we can generally use between 70% and 100% of the asset balance for this calculation.

Qualifying assets under these programs include stock portfolios, 401Ks, IRAs, and more.

We offer many different loan products and structures under this Asset Qualifier suite of products.

If you are attempting to purchase a house and running into the "*insufficient monthly income*" we would be happy to discuss your specific circumstances and options with these Asset Qualifier options.